

Local Market Update for April 2022

A Research Tool Provided by Longleaf Pine REALTORS®



28305

Fayetteville

Single Family - Existing

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	19	12	- 36.8%	57	55	- 3.5%
Pending Sales	17	10	- 41.2%	52	56	+ 7.7%
Closed Sales	16	19	+ 18.8%	48	58	+ 20.8%
Days on Market Until Sale	44	21	- 52.3%	67	28	- 58.2%
Median Sales Price*	\$257,500	\$304,000	+ 18.1%	\$229,500	\$244,000	+ 6.3%
Average Sales Price*	\$286,212	\$278,375	- 2.7%	\$249,952	\$291,118	+ 16.5%
Percent of List Price Received*	99.7%	97.5%	- 2.2%	99.1%	98.2%	- 0.9%

Single Family - New Construction

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	1	2	+ 100.0%	6	14	+ 133.3%
Pending Sales	1	8	+ 700.0%	4	23	+ 475.0%
Closed Sales	0	9	--	2	16	+ 700.0%
Days on Market Until Sale	--	62	--	71	47	- 33.8%
Median Sales Price*	--	\$309,950	--	\$275,750	\$309,950	+ 12.4%
Average Sales Price*	--	\$320,634	--	\$275,750	\$329,376	+ 19.4%
Percent of List Price Received*	--	100.0%	--	100.0%	99.7%	- 0.3%

Townhouse/Condo

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	2	2	0.0%	8	8	0.0%
Pending Sales	3	0	- 100.0%	6	7	+ 16.7%
Closed Sales	2	2	0.0%	3	7	+ 133.3%
Days on Market Until Sale	16	3	- 81.3%	17	65	+ 282.4%
Median Sales Price*	\$89,500	\$171,950	+ 92.1%	\$90,000	\$149,900	+ 66.6%
Average Sales Price*	\$89,500	\$171,950	+ 92.1%	\$109,633	\$186,043	+ 69.7%
Percent of List Price Received*	97.4%	98.7%	+ 1.3%	98.2%	97.0%	- 1.2%

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type

Rolling 12-Month Calculation

