

# Local Market Update for April 2022

A Research Tool Provided by Longleaf Pine REALTORS®



# 28312

Fayetteville

## Single Family - Existing

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	30	27	- 10.0%	98	89	- 9.2%
Pending Sales	23	23	0.0%	89	83	- 6.7%
Closed Sales	34	20	- 41.2%	80	81	+ 1.3%
Days on Market Until Sale	26	10	- 61.5%	27	21	- 22.2%
Median Sales Price*	\$242,500	<b>\$272,500</b>	+ 12.4%	\$242,500	<b>\$290,000</b>	+ 19.6%
Average Sales Price*	\$245,462	<b>\$271,475</b>	+ 10.6%	\$255,075	<b>\$299,153</b>	+ 17.3%
Percent of List Price Received*	99.7%	<b>100.7%</b>	+ 1.0%	99.3%	<b>100.3%</b>	+ 1.0%

## Single Family - New Construction

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	3	6	+ 100.0%	21	27	+ 28.6%
Pending Sales	0	0	0.0%	18	12	- 33.3%
Closed Sales	4	3	- 25.0%	19	10	- 47.4%
Days on Market Until Sale	41	8	- 80.5%	34	26	- 23.5%
Median Sales Price*	\$266,468	<b>\$353,900</b>	+ 32.8%	\$266,985	<b>\$327,535</b>	+ 22.7%
Average Sales Price*	\$277,545	<b>\$347,530</b>	+ 25.2%	\$284,654	<b>\$338,446</b>	+ 18.9%
Percent of List Price Received*	100.0%	<b>100.0%</b>	0.0%	99.9%	<b>99.9%</b>	0.0%

## Townhouse/Condo

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	1	0	- 100.0%	3	2	- 33.3%
Pending Sales	0	0	--	2	1	- 50.0%
Closed Sales	0	0	--	3	1	- 66.7%
Days on Market Until Sale	--	--	--	22	5	- 77.3%
Median Sales Price*	--	--	--	\$180,000	<b>\$225,000</b>	+ 25.0%
Average Sales Price*	--	--	--	\$174,000	<b>\$225,000</b>	+ 29.3%
Percent of List Price Received*	--	--	--	99.7%	<b>102.3%</b>	+ 2.6%

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type

Rolling 12-Month Calculation

