Local Market Update for June 2025

A Research Tool Provided by Longleaf Pine REALTORS®



Hope Mills

Single Family - Existing		June			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change	
New Listings	54	48	- 11.1%	293	293	0.0%	
Pending Sales	58	35	- 39.7%	249	215	- 13.7%	
Closed Sales	33	45	+ 36.4%	221	189	- 14.5%	
Days on Market Until Sale	17	37	+ 117.6%	24	34	+ 41.7%	
Median Sales Price*	\$271,000	\$282,000	+ 4.1%	\$265,000	\$274,900	+ 3.7%	
Average Sales Price*	\$295,189	\$299,843	+ 1.6%	\$274,181	\$279,897	+ 2.1%	
Percent of List Price Received*	100.1%	98.8%	- 1.3%	99.3%	99.3%	0.0%	

Single Family - New Construction	June			Year to Date			
Key Metrics	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change	
New Listings	14	21	+ 50.0%	126	94	- 25.4%	
Pending Sales	9	12	+ 33.3%	89	73	- 18.0%	
Closed Sales	12	9	- 25.0%	74	64	- 13.5%	
Days on Market Until Sale	56	58	+ 3.6%	97	85	- 12.4%	
Median Sales Price*	\$367,250	\$329,706	- 10.2%	\$354,803	\$319,950	- 9.8%	
Average Sales Price*	\$403,936	\$344,880	- 14.6%	\$356,605	\$326,983	- 8.3%	
Percent of List Price Received*	100.9%	100.0%	- 0.9%	100.2%	99.9%	- 0.3%	

Townhouse/Condo	June			Year to Date			
Key Metrics	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change	
New Listings	0	0		4	3	- 25.0%	
Pending Sales	0	0		4	2	- 50.0%	
Closed Sales	0	1		5	2	- 60.0%	
Days on Market Until Sale		4		3	7	+ 133.3%	
Median Sales Price*		\$152,500		\$145,000	\$142,750	- 1.6%	
Average Sales Price*		\$152,500		\$136,530	\$142,750	+ 4.6%	
Percent of List Price Received*		100.0%		99.3%	94.9%	- 4.4%	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property TypeRolling 12-Month Calculation

