Local Market Update for January 2025

A Research Tool Provided by Longleaf Pine REALTORS®



Hope Mills

Single Family - Existing		January			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change	
New Listings	43	42	- 2.3%	43	42	- 2.3%	
Pending Sales	41	32	- 22.0%	41	32	- 22.0%	
Closed Sales	27	26	- 3.7%	27	26	- 3.7%	
Days on Market Until Sale	34	29	- 14.7%	34	29	- 14.7%	
Median Sales Price*	\$252,500	\$257,000	+ 1.8%	\$252,500	\$257,000	+ 1.8%	
Average Sales Price*	\$261,862	\$237,417	- 9.3%	\$261,862	\$237,417	- 9.3%	
Percent of List Price Received*	97.9%	99.1%	+ 1.2%	97.9%	99.1%	+ 1.2%	

Single Family - New Construction	January			Year to Date			
Key Metrics	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change	
New Listings	37	21	- 43.2%	37	21	- 43.2%	
Pending Sales	38	23	- 39.5%	38	23	- 39.5%	
Closed Sales	18	18	0.0%	18	18	0.0%	
Days on Market Until Sale	62	62	0.0%	62	62	0.0%	
Median Sales Price*	\$306,706	\$299,803	- 2.3%	\$306,706	\$299,803	- 2.3%	
Average Sales Price*	\$340,264	\$317,231	- 6.8%	\$340,264	\$317,231	- 6.8%	
Percent of List Price Received*	100.0%	100.1%	+ 0.1%	100.0%	100.1%	+ 0.1%	

Townhouse/Condo		January			Year to Date			
Key Metrics	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change		
New Listings	0	0		0	0			
Pending Sales	0	0		0	0			
Closed Sales	1	0	- 100.0%	1	0	- 100.0%		
Days on Market Until Sale	0			0				
Median Sales Price*	\$150,000			\$150,000				
Average Sales Price*	\$150,000			\$150,000				
Percent of List Price Received*	96.8%			96.8%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property TypeRolling 12-Month Calculation

