

Local Market Update for March 2025

A Research Tool Provided by Longleaf Pine REALTORS®



Hope Mills

Single Family - Existing

	March			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	46	51	+ 10.9%	140	128	- 8.6%
Pending Sales	47	34	- 27.7%	133	97	- 27.1%
Closed Sales	53	26	- 50.9%	111	86	- 22.5%
Days on Market Until Sale	27	37	+ 37.0%	30	32	+ 6.7%
Median Sales Price*	\$263,000	\$276,500	+ 5.1%	\$255,000	\$265,000	+ 3.9%
Average Sales Price*	\$267,910	\$287,781	+ 7.4%	\$261,246	\$269,319	+ 3.1%
Percent of List Price Received*	99.6%	99.7%	+ 0.1%	98.9%	99.2%	+ 0.3%

Single Family - New Construction

	March			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	7	26	+ 271.4%	66	67	+ 1.5%
Pending Sales	14	27	+ 92.9%	72	60	- 16.7%
Closed Sales	16	13	- 18.8%	61	43	- 29.5%
Days on Market Until Sale	61	79	+ 29.5%	74	74	0.0%
Median Sales Price*	\$359,706	\$305,000	- 15.2%	\$329,706	\$305,000	- 7.5%
Average Sales Price*	\$339,913	\$319,936	- 5.9%	\$341,312	\$328,259	- 3.8%
Percent of List Price Received*	100.2%	100.0%	- 0.2%	100.1%	99.9%	- 0.2%

Townhouse/Condo

	March			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	0	1	--	2	1	- 50.0%
Pending Sales	0	1	--	2	1	- 50.0%
Closed Sales	2	0	- 100.0%	3	0	- 100.0%
Days on Market Until Sale	4	--	--	2	--	--
Median Sales Price*	\$149,500	--	--	\$150,000	--	--
Average Sales Price*	\$149,500	--	--	\$149,667	--	--
Percent of List Price Received*	100.7%	--	--	99.4%	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type

Rolling 12-Month Calculation

