

# Local Market Update for May 2025

A Research Tool Provided by Lingleaf Pine REALTORS®



## Hope Mills

### Single Family - Existing

	May			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	63	74	+ 17.5%	239	244	+ 2.1%
Pending Sales	26	55	+ 111.5%	191	182	- 4.7%
Closed Sales	44	36	- 18.2%	188	141	- 25.0%
Days on Market Until Sale	26	31	+ 19.2%	25	33	+ 32.0%
Median Sales Price*	\$295,000	\$275,000	- 6.8%	\$263,000	\$267,000	+ 1.5%
Average Sales Price*	\$296,297	\$273,026	- 7.9%	\$270,493	\$272,487	+ 0.7%
Percent of List Price Received*	99.9%	98.8%	- 1.1%	99.1%	99.3%	+ 0.2%

### Single Family - New Construction

	May			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	21	1	- 95.2%	112	73	- 34.8%
Pending Sales	17	8	- 52.9%	80	63	- 21.3%
Closed Sales	16	12	- 25.0%	62	55	- 11.3%
Days on Market Until Sale	85	58	- 31.8%	105	90	- 14.3%
Median Sales Price*	\$317,206	\$309,828	- 2.3%	\$349,900	\$309,900	- 11.4%
Average Sales Price*	\$337,184	\$317,777	- 5.8%	\$347,445	\$324,055	- 6.7%
Percent of List Price Received*	100.0%	99.9%	- 0.1%	100.0%	99.9%	- 0.1%

### Townhouse/Condo

	May			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	0	0	--	4	3	- 25.0%
Pending Sales	0	0	--	4	2	- 50.0%
Closed Sales	2	0	- 100.0%	5	1	- 80.0%
Days on Market Until Sale	5	--	--	3	10	+ 233.3%
Median Sales Price*	\$116,825	--	--	\$145,000	\$133,000	- 8.3%
Average Sales Price*	\$116,825	--	--	\$136,530	\$133,000	- 2.6%
Percent of List Price Received*	99.3%	--	--	99.3%	89.9%	- 9.5%

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type

Rolling 12-Month Calculation

